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(Translated article below)

FUJIFILM and Australian company have exclusive contracts for regenerative medical products

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FUJIFILM Co., Ltd. announced on August 17 that it has signed a license agreement with Cynata Therapeutics in Australia, which develops regenerative medicine products derived from iPS cells. Cynata is conducting clinical trials for products for bone marrow transplant complications. FUJIFILM has acquired the right to monopolise the development and sales of the product. The company wants to commercialise regenerative medicine, which is positioned as a growth area, at an early stage.

FUJIFILM invested about 8% in Cynata and has the right to sign a license agreement for a product for the complication "graft versus host disease (GvHD)". After a certain result was obtained in the Cynata trial, FUJIFILM decided to exercise its rights and take over the trial. The trial is scheduled to begin in 2020 in Japan.

Regarding Cynata, Sumitomo Dainippon Pharma announced in July that it had proposed an acquisition for just over 15 billion yen. According to FUJIFILM, GvHD products will be transferred to FUJIFILM under this agreement even if Dainippon Sumitomo acquires Cynata.

Sumitomo Dainippon, on the other hand, commented, "We knew that Fujifilm had this right, but we are considering the acquisition, and we will continue the negotiations."

