



ASX ANNOUNCEMENT

1 AUGUST 2013

PLACEMENT & SHARE PURCHASE PLAN

The Board of Eco Quest Limited, (**ASX Code: ECQ**), is pleased to advise that it has completed a share placement (**Placement**) to sophisticated investors, including interests associated with John Poynton, Chairman of Azure Capital Limited in the amount of \$300,000 at a subscription price of \$0.01 per share and will also offer eligible shareholders the opportunity to participate in a Share Purchase Plan (**SPP or Plan**), to raise up to a further \$300,000 with the right to accept over-subscriptions under the SPP of a further \$200,000. A maximum of 50,000,000 shares will therefore be offered under the Plan.

The Plan entitles eligible shareholders (those with a registered address in Australia or New Zealand) to purchase a parcel of shares under the Plan valued at either one of \$2,500 (250,000 shares) or \$5,000 (500,000 shares), at a subscription price of \$0.01 per share, free from all brokerage and commissions.

The subscription price of the shares to be offered under the Placement and the Plan represents a 31.5% discount to the average market price over the last 5 days on which sales were recorded.

The funds raised under the Placement and SPP will be used to increase working capital, to assist in funding the Company's current activities and to cover the Company's costs of re-compliance should the Company exercise the option to acquire the balance of shares it does not already own in US stem cell company, Cynata Inc.

The Company expects the offer to be conducted in accordance with the following timetable:

Record Date	31 July 2013
Announcement of Share Purchase Plan	1 August 2013
Offer documents mailed to eligible shareholders	9 August 2013
Opening Date of Offer	9 August 2013
Closing Date of Offer	30 August 2013
Issue of Shares under the Plan	4 September 2013
Dispatch date for holding statements	9 September 2013
Quotation of Shares on ASX	10 September 2013

The above dates are indicative only. The Company reserves the right to vary the above dates, subject to ASX Listing Rules and the Corporations Act.

Ends

For further information, contact:

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