



Announcement Summary

Entity name

CYNATA THERAPEUTICS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday December 11, 2020

The Proposed issue is:

- A standard pro rata issue (including non-renounceable or renounceable)
- A placement or other type of issue

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|--------------------|-----------------------|--|
| CYP | ORDINARY FULLY PAID | 7,808,267 |

Ex date

Tuesday December 15, 2020

+Record date

Wednesday December 16, 2020

Offer closing date

Wednesday January 13, 2021

Issue date

Wednesday January 20, 2021

Total number of +securities proposed to be issued for a placement or other type of issue

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|--------------------|-----------------------|--|
| CYP | ORDINARY FULLY PAID | 21,440,295 |

Proposed +issue date

Monday December 21, 2020



Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

CYNATA THERAPEUTICS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

98104037372

1.3 ASX issuer code

CYP

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday December 11, 2020

1.6 The Proposed issue is:

A standard +pro rata issue (non-renounceable or renounceable)

A placement or other type of issue

1.6a The proposed standard +pro rata issue is:

+ Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

CYP : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

CYP : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)



| | |
|--|---|
| The quantity of additional +securities to be issued | For a given quantity of +securities held |
| 1 | 15 |

| | |
|--|--|
| What will be done with fractional entitlements? | Maximum number of +securities proposed to be issued (subject to rounding) |
| Fractions rounded up to the next whole number | 7,808,267 |

Offer price details for retail security holders

| | |
|---|--|
| In what currency will the offer be made? | What is the offer price per +security for the retail offer? |
| AUD - Australian Dollar | AUD 0.70000 |

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

Yes

Describe the limits on over-subscription

Shareholders who apply for their full entitlement may apply for shares in excess of their entitlement under the Shortfall Facility. There is no limit to the number of shares that a shareholder may apply for under the Shortfall Facility.

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

In the event that the shortfall is less than the number of new shares applied for under the Shortfall Facility, scale back will apply to applicants under the Shortfall Facility. The scale-back among those applicants will be considered and determined by the Board at its discretion, taking into account the total shortfall, the number of new shares applied for and each applicant's current shareholding.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



3C.1 +Record date

Wednesday December 16, 2020

3C.2 Ex date

Tuesday December 15, 2020

3C.4 Record date

Wednesday December 16, 2020

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

Monday December 21, 2020

3C.6 Offer closing date

Wednesday January 13, 2021

3C.7 Last day to extend the offer closing date

Friday January 8, 2021

3C.9 Trading in new +securities commences on a deferred settlement basis

Thursday January 14, 2021

3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors

Monday January 18, 2021

3C.11 +Issue date

Wednesday January 20, 2021

3C.12 Date trading starts on a normal T+2 basis

Thursday January 21, 2021

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday January 25, 2021

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

No

3E.2 Is the proposed offer to be underwritten?

No



3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Vesparum Capital is acting in an independent capital markets advisory role for Cynata. Fees of up to 5% of total amount raised, depending on the source of the funds raised, will be payable.

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Proceeds raised will be used to fund the expansion of Cynata's clinical development pipeline, enhance process development and commercialisation and for working capital and costs of the entitlement offer and placement.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Canada, France, Germany, Hong Kong, India, Japan, Malaysia, Singapore, South Africa, Sri Lanka, United Arab Emirates, United Kingdom and United States of America.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

Yes

3F.5a Please provide further details of the offer to eligible beneficiaries

Nominees with registered addresses in the eligible jurisdictions may be able to participate in the Entitlement Offer in respect of some or all of the beneficiaries on whose behalf they hold Cynata Shares, provided that the applicable beneficiary would satisfy the criteria for an Eligible Shareholder, as defined in the offer document.

3F.6 URL on the entity's website where investors can download information about the proposed issue

<https://www.cynata.com/asx-announcements>

3F.7 Any other information the entity wishes to provide about the proposed issue

Refer to ASX announcement 11 December 2020

3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

No



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

CYP : ORDINARY FULLY PAID

Number of +securities proposed to be issued

21,440,295

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.70000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Part 7C - Timetable

7C.1 Proposed +issue date

Monday December 21, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

9,750,345

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

11,689,950

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No



7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Vesparum Capital is acting in an independent capital markets advisory role for Cynata. Fees of up to 5% of total amount raised, depending on the source of the funds raised, will be payable.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Proceeds raised will be used to fund the expansion of Cynata's clinical development pipeline, enhance process development and commercialisation and for working capital and costs of the entitlement offer and placement.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

Refer to ASX announcement 11 December 2020