

11 November 2019

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

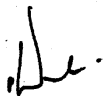
This notice is given by Cynata Therapeutics Limited pursuant to section 708A(5)(e) of the Corporations Act (**Act**).

The Company has today issued 183,100 fully paid ordinary shares at an issue price of \$1.022 per share following the exercise of 500,000 unlisted 17 November 2019 options with an exercise price of \$1.022 (**Options**). At total of 400,000 Options were exercised on a cashless basis by Directors Paul Wotton, Ross Macdonald and Peter Webse, resulting in the issue of 83,100 shares at a 'market price' of \$1.29 per share. A further 100,000 Options were exercised for cash by Director Peter Webse, resulting in the issue of 100,000 shares.

Pursuant to section 708A(5)(e) of the Act, the Company gives notice that:

1. the Company issued the shares without disclosure to investors under part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act; and
3. as at the date of this notice, there is no information that is "excluded information" (as defined in section 708A(7) of the Act) which is required to be disclosed by the Company.

Yours faithfully



Peter Webse
Company Secretary