Rule 4.7B

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Quarter ended ("current quarter")
31 December 2012

Consolidated statement of cash flows

		Current quarter	Year to date	
Cash flows related to operating activities		_	(6 months)	
		\$A'000	\$A'000	
1.1	Receipts from customers	34	45	
1.2	Payments for: (a) staff costs (b) advertising and marketing (c) research and development (d) leased assets (e) other working capital Dividends received	(22) (10) - (4) (175)	(37) (27) - (4) (335)	
1.4	Interest and other items of a similar nature received	12	19	
1.5	Interest and other costs of finance paid	-	-	
1.6	Income taxes paid	-	-	
1.7	Other (provide details if material)	-	-	
	Net operating cash flows	(165)	(339)	

⁺ See chapter 19 for defined terms.

		Current quarter	Year to date (6 months)
		\$A'000	\$A'000
1.8	Net operating cash flows (carried forward)	(165)	(339)
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	(496)	(746)
	(b) equity investments(c) intellectual property	(430)	(140)
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets(e) other non-current assets	_	_
	(e) other non-current assets		
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (legal, travel and marketing)	(71)	(71)
	Net investing cash flows	(567)	(817)
1.14	Total operating and investing cash flows	(732)	(1,156)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	1,750	1,750
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	- (4.45)	- (445)
1.20	Other (share issue costs)	(115)	(115)
	Net financing cash flows	1,635	1,635
	Net increase (decrease) in cash held	903	479
1.21	Cash at beginning of quarter/year to date	569	993
1.22	Exchange rate adjustments to item 1.20		-
1.23	Cash at end of quarter	1,472	1,472

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⁺ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

en	tities		
		[Current quarter \$A'000
1.24	Aggregate amount of payments to the partie	s included in item 1.2	73
1.25	Aggregate amount of loans to the parties inc	luded in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions 1.24 above includes payments of \$22k to Mariner Corporation Limited for services rendered by Mr Darren Olney-Fraser as Executive Chairman; payments of \$21k to Platinum Corporate Secretariat Pty Ltd for services rendered by Mr Peter Webse as a Non-Executive Director and Company Secretary; and payments of \$28k for director fees to Mr Howard Digby.		
No	on-cash financing and investing ac	tivities	
2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows		
	N/A		
2.2	Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest		
	N/A		
Financing facilities available Add notes as necessary for an understanding of the position.			
		Amount available \$A'ooo	Amount used \$A'ooo
3.1	Loan facilities	N/A	N/A
3.2	Credit standby arrangements	N/A	N/A

⁺ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	8	15
4.2	Deposits at call	1,464	552
4.3	Bank overdraft	-	-
4.4	Other (funds held in relation to shares yet to be issued)	-	-
	Total: cash at end of quarter (item 1.23)	1,472	567

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	N/A	N/A
5.2	Place of incorporation or registration	N/A	N/A
5.3	Consideration for acquisition or disposal	N/A	N/A
5.4	Total net assets	N/A	N/A
5.5	Nature of business	N/A	N/A

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⁺ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

De.		
Sign here:	Company Secretary	Date:29 January 2013
Print name:	Peter Webse	

Notes

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- 1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
- 3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

⁺ See chapter 19 for defined terms.