

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>ECO QUEST LIMITED</b>
<b>ABN</b>	<b>98 104 037 372</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	DR ROSS ALEXANDER MACDONALD
<b>Date of appointment</b>	1 AUGUST 2013

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
NIL

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>NIL</p>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Executive Services Agreement
<b>Nature of interest</b>	The issue to the Director or the Director's nominee of 50,000,000 unlisted options exercisable at \$0.02 each, expiring 5 years after the date of issue, and subject to ASX Listing Rules, applicable laws and shareholder approval.
<b>Name of registered holder (if issued securities)</b>	To be Ross Macdonald or his nominee.
<b>No. and class of securities to which interest relates</b>	<p>Tranche A - 25,000,000 unlisted options exercisable \$0.02 each, expiring 5 years from the date of issue;</p> <p>Tranche B - 15,000,000 unlisted options exercisable \$0.02 each, expiring 5 years from the date of issue and vesting when the volume weighted average share price is \$0.04 per share for a period of 10 consecutive trading days;</p> <p>Tranche C - 10,000,000 unlisted options exercisable \$0.02 each, expiring 5 years from the date of issue and vesting when the volume weighted average share price is \$0.06 per share for a period of 10 consecutive trading days.</p>

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